

2010 CONSTRUCTION INDUSTRY EMPLOYMENT AND BUSINESS FORECAST  
MEDIA CONFERENCE CALL REMARKS  
for Stephen E. Sandherr  
January 20, 2010

Hello everyone, and thank you for making the time to dial in today. While 2009 was a difficult year for much of the U.S. economy, it was simply devastating for the construction industry.

Construction spending declined last year by 13.7 billion dollars, and is now at the lowest level in six years. And while only five percent of the U.S. workforce, construction workers should be twenty percent of non-farm layoffs last year. As the latest federal employment figures make clear, the depression



Just as county governments appreciate the benefits of investing in construction now, so too should the federal government. That is why today we are sending a letter urging leaders in Congress and key administration officials to take advantage of the "limited sale" for construction services. If they act now, they can save tax payers millions of dollars in costs while immediately boosting employment and economic activity. Our chief economist, Ken Simonson, will explain.

Before I turn things over to Ken, however, I'd like to introduce the other people we have with us on the line today.

Kristine Young is President of Des Moines, Iowa based Miller the Driller. Don Weaver, senior vice president of El Paso, Arkansas based Weaver Bailey Contractors, a road construction firm, is on the line.

Jack Parker is the President and CEO of Woolwich, Maine based Reed and Reed, a long time road and maritime contractor who lately has been doing quite a lot of work constructing wind turbine facilities.

Maryanne Guido is the CEO of